

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1190</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2859</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>01/30/2020</b>

**Bill Analysis**

SB 1190 creates a personal income tax deduction for taxpayers that contribute to Achieving a Better Life Experience accounts. The annual deduction shall not exceed \$10,000.00 for individuals or \$20,000.00 for taxpayers filing a joint return. Any amount of a contribution that is not deducted by the taxpayer may be carried forward for the succeeding 5 years. A deduction for the same contribution may not be taken for 2 different tax years.

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